



INTERNATIONAL SECURITIES EXCHANGE

# SERIES ADJUSTMENTS - 2005-026

## ONN INFORMATION CIRCULAR # 894

March 14, 2005

### D.R. Horton, Inc. (DHI) Further Adjustment for Symbol YGA (06)

Ex-Distribution Date: 3/17/2005

Adjusted D.R. Horton, Inc. (YGA Underlying Symbol DHI) options were adjusted on January 13, 2004. The new deliverable became 150 D.R. Horton, Inc. (DHI) Common shares. Adjusted YGA options must be further adjusted to reflect a 4 for 3 stock split in respect of DHI's ex-distribution date of March 17, 2005.

#### Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all D.R. Horton, Inc. options will be adjusted as follows:

**Adjustment Date:** Effective with exercises of Thursday, March 17, 2005 and thereafter.  
**ISE Underlying Symbol(s):** YGA  
**OPRA Option Symbol(s):** YGA  
**Size of Contract:** Unchanged  
**Strike Prices:** Unchanged  
**Multiplier:** 150 (e.g., Premium of 1.00 = \$150)  
**New Deliverable/Contract:** 1) 199 Shares of D.R. Horton, Inc.  
 2) Cash in lieu of .50 fractional DHI Shares

**D.R. Horton, Inc. - 2006 Leap (YGA/YGA)**  
**(Before 3/17/2005)**  
**(100 shrs DHI)**

**D.R. Horton, Inc. - 2006 Leap (YGA/YGA)**  
**(Beginning 3/17/2005)**  
**(See new Deliverable)**

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YGA6JAN13.37CX/PX	YGA	JAN	13 3/8	AU/MU	YGA6JAN13.37CY/PY	YGA	JAN	13 3/8	AU/MU
YGA6JAN16.62CX/PX	YGA	JAN	16 5/8	AV/MV	YGA6JAN16.62CY/PY	YGA	JAN	16 5/8	AV/MV
YGA6JAN20.0CX/PX	YGA	JAN	20	AD/MD	YGA6JAN20.0CY/PY	YGA	JAN	20	AD/MD
YGA6JAN23.37CX/PX	YGA	JAN	23 3/8	AW/MW	YGA6JAN23.37CY/PY	YGA	JAN	23 3/8	AW/MW
YGA6JAN26.3CX/PX	YGA	JAN	26 5/8	AX/MX	YGA6JAN26.3CY/PY	YGA	JAN	26 5/8	AX/MX
YGA6JAN30.0CX/PX	YGA	JAN	30	AF/MF	YGA6JAN30.0CY/PY	YGA	JAN	30	AF/MF
YGA6JAN33.8CX/PX	YGA	JAN	33 3/8	AY/MY	YGA6JAN33.8CY/PY	YGA	JAN	33 3/8	AY/MY

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.